



JERSEY FINANCIAL SERVICES
COMMISSION

COMPANIES (JERSEY) LAW 1991

*CERTIFICATE OF
INCORPORATION OF A
LIMITED COMPANY*

Registered Number 95719

I HEREBY CERTIFY THAT

CAMBIUM GLOBAL TIMBERLAND LIMITED

is this day incorporated as a public company
under the Companies (Jersey) Law 1991

Dated this 19th day of January 2007



Julian Lamb
For and on behalf of the Registrar



DTRYPFD

Under Article 13 of the Companies (Jersey) Law 1991, as amended, Jersey companies shall end (a) with the word "Limited" or the abbreviation "Ltd" or (b) with the words "avec responsabilité limitée" or the abbreviation "a.r.l". A company which uses (a) or (b) may, in setting out or using its name for any purpose under this law, do so in full or in the abbreviated form, as it prefers.