

17 October 2014

Cambium Global Timberland Limited

(the "Company")

Results of the Annual General Meeting ("AGM") and Board Changes

The Board announces that at the Annual General Meeting of the Company held in Jersey yesterday, all resolutions as set out in the notice of meeting were proposed and duly passed by the requisite majorities. In each case, the proposed resolutions received the unanimous support of shareholders .

As explained to shareholders in the notice of AGM dated 4 August 2014 (the "Notice"), the termination of CP Cogent Asset Management L.P. ("Cogent") as Manager to the Company was conditional to receiving approval by shareholders to the appointment of Robert Rickman as the Company's Operations Manager and has now taken effect.

Having reached the end of his term and in view of the resolution to appoint him as Operations Manager, Mr Rickman did not stand for re-election as a non-executive director at the AGM and has been appointed as Operations Manager of the Company with immediate effect. Further details regarding the role and the responsibilities of the Operations Manager can be found in the Notice.

Following careful consideration to the size and composition of the Board, Martin Richardson has retired as a non-executive director of the Company with immediate effect. Donald Adamson, Chairman, said: "I would like to thank Martin and Robert for their support and the contributions they have made to the Board since the launch of the Company in 2007".

Roger Lewis has succeeded Mr Richardson as Chairman of the Company's Audit Committee.

In accordance with the terms of the Notice, application has been made to the CISE for the cancellation of the listing of the Company's ordinary shares (ISIN: JE00B1NNWQ21) from the Official List of the CISE.

For further enquires please contact:

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