

20 May 2021

**Cambium Global Timberland Limited
(the “Company”)**

Portfolio Update

The Company announces the signing of an agreement on 19 May 2021 for the settlement of the Company’s claim on the Lizarda property in Tocantins State. The claim, relating to the release of a lien over the property, had been valued at nil in the Company’s accounts but settlement has been made for Brazilian Reals 2,000,000.00 (approximately £270,000.00) and the funds received in full.

This was the Company’s sole remaining uncontracted property related asset.

Tony Gardner-Hillman, Chairman, welcomed this additional significant step in the right direction which brings Cambium very close to the end of its stated aim to realise its assets.

For further enquiries please contact:

Chairman

Tony Gardner-Hillman
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Broker and Nominated Adviser

W H Ireland
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Administrator and Company Secretary

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Inside information

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via Regulatory Information Service this inside information is now considered to be in the public domain.

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