Cambium Global Timberland Limited (the "Company")

Portfolio Update

The Company announces today the completion of the sale of its Hawaiian assets, namely the leasehold interests at the Pinnacle and Pahala Estates. The escrow agent has paid to the Company the cash proceeds of the sale, representing the total carrying value of the assets reported in the Company's 30 April 2017 Annual Report, less transaction and related costs. The escrow funds were reflected in the Company's stated net assets as at 30 April 2017 and therefore there has been no material impact on the net asset value of the Company.

The Company has now successfully exited all its former interests in Hawaii and now holds only its interests in Tocantins and Minas Gerais, Brazil.

For further enquiries please contact:

Chairman

Tony Gardner-Hillman 01534 486980

Broker and Nominated Adviser

Panmure Gordon Paul Fincham/Jonathan Becher 0207 886 2500

Sub-Administrator and Delegate Company Secretary

Praxis Fund Services Limited Matt Falla/Poppy Tolcher 01481 737600

Inside information

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014). Upon the publication of this announcement via Regulatory Information Service this inside information is now considered to be in the public domain.