# Regulatory Story

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Cambium Global Timberland Limited

Company

TIDM TREE Headline Disposal

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Cambium Global Timberland Limited

14 May 2014

Cambium Global Timberland Limited (the Company)

### Disposal of property at Stewart County, Georgia

The Directors of the Company announce that, in line with the Company's stated strategy for the orderly disposal of its assets, contracts have been exchanged for the sale of the Company's 8,065 acre property in Stewart County, Georgia, for a gross cash consideration of US\$9.1 million. Completion is expected to take place on 26 June, 2014.

The net proceeds of sale from this disposal and the disposal of Clinch County previously announced will be applied in discharging associated indebtedness of some US\$6.2 million. Surplus cash remaining after providing for working capital requirements will be made available to shareholders and another announcement will be made in due course following further consultation with shareholders.

The Stewart County property was marketed alongside the Clinch County property. The sale price represents 91 per cent. of the 31 October 2013 carrying value of the Stewart County asset.

## **Broker and Nominated Adviser**

Panmure Gordon Paul Fincham/Jonathan Becher 0207 886 2500

#### **Investment Manager**

**CP Cogent Asset Management** Rich Standeven + 1 214 871 5400

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