5 December 2017

Cambium Global Timberland Limited (the "Company")

Change of Nominated Adviser & Corporate Broker

The Board is pleased to announce the appointment of WH Ireland Limited ("**WHI**") as the Company's nominated adviser and broker. WHI replaces Panmure Gordon (UK) Limited with immediate effect.

The Directors wish to thank Panmure Gordon for their assistance to the Company during their period of appointment.

For further enquiries please contact:

Chairman Tony Gardner-Hillman 01534 486980

Broker and Nominated Adviser WH Ireland Limited James Joyce/Alex Bond 020 7220 1666

Sub-Administrator and Delegate Company Secretary

Praxis Fund Services Limited Matt Falla/Poppy Tolcher 01481 737600

LEI: 213800YGRM8HG1S74M46