## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		Cambium Global Timberland Limited	
2 Reason for the notification (please tick the	appro	oriate box or boxes):	
An acquisition or disposal of voting rights			Х
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An acquisition or disposal of instruments with s financial instruments	similar	economic effect to qualifying	
An event changing the breakdown of voting rig	hts		
Other (please specify):	I		
3. Full name of person(s) subject to the notification obligation:		Investec Wealth & Investment Limited	
<b>4. Full name of shareholder(s)</b> (if different from 3.):		N/A	
5. Date of the transaction and date on which the threshold is crossed or reached: $^{\vee}$	19 <sup>th</sup> March 2014		
6. Date on which issuer notified:	20 <sup>th</sup> March 2014		
7. Threshold(s) that is/are crossed or reached: vi, vii	From 6% to 5%		

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
if possible using the ISIN CODE	Number Number of of	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>		
	Shares	Voting Rights	Direct	Direct xi	Indirect xii	Direct	Indirect
Ordinary Shares JE00B1NNWQ21	6,157,544	6,157,544			6,123,719		5.99%

B: Qualifying Financial Instruments				
Resulting situation after t	he triggering	transaction		
Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi							
Resulting situation after the triggering transaction							
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights XIX,		
					Nominal	Delta	

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
6,123,719	5.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi			
Client holdings registered in the name of Nominee companies 100% owned by Investec Wealth & Investment Limited.			

Proxy Voting:		
10. Name of the proxy holder:	N/A	
11. Number of voting rights proxy holder will cease to hold:	N/A	
12. Date on which proxy holder will cease to hold voting rights:	N/A	

13. Additional information:	N/A
14. Contact name:	Phil Beardwell Chartered FCSI Senior Compliance Manager
15. Contact telephone number:	020 7597 1356